

SUSTAINABILITY JOURNEY

OUR CORPORATE SUSTAINABILITY FRAMEWORK

Sustainability is the pulse of our society and of our Group. It needs to beat in every community, in every company, in every family and in every individual. It should run through our blood to inform every decision we take.

P. Arnaud Dalais
Chairman of CIEL Limited



Vision

To be the leader of sustainable development in our world

Mission

We create and nurture lasting value for our stakeholders and country through transparent, ethical and responsible business management

Commitments

CIEL Limited has committed to go beyond what is required by law and implement Good International Industry Practices (“GIIP”) as well as best sustainable practices.

- **Good International Industry Practices**

Alignment with International Finance Corporation (“IFC”) Performance Standards, including all applicable IFC Guidelines, is set to be the minimum requirement across all our operations by 2020.

- **Best Sustainable Practices**

CIEL is committed to implement the best sustainable practices across our value chain as a continuous improvement process

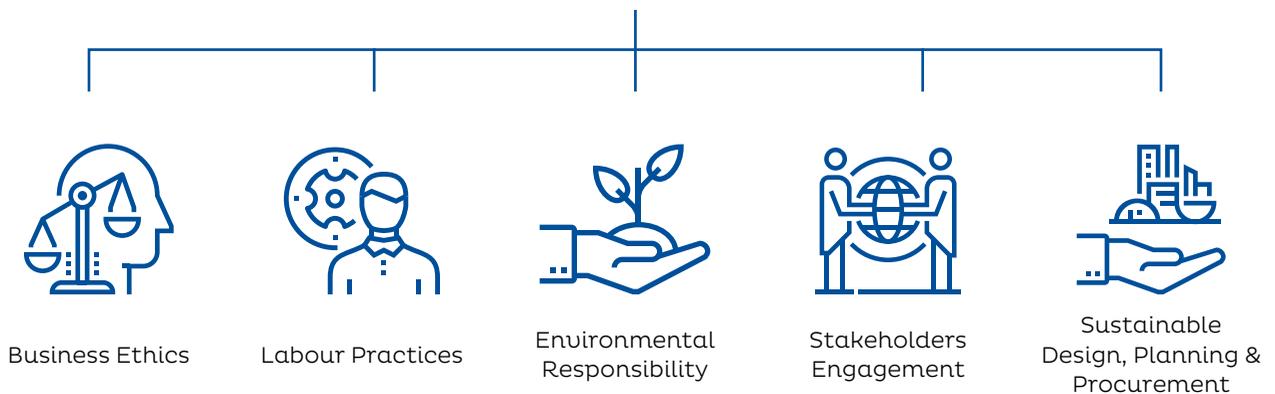


THE CIEL CORPORATE SUSTAINABILITY POLICY

Focus Areas

We have identified **five pillars**, which represents the guiding principles of our Sustainability Journey.

OUR SUSTAINABILITY PILLARS



Action Plan

CIEL Limited follows a five year roadmap outlining five specific goals and associated actions.

Our decentralisation culture implies that each cluster and operational units are encouraged to implement a Sustainability Committee in order to use sustainability as a management practice. As at date 50% of the committees have been set up and we are confident the CIEL Sustainability Governance Structure will be fully implemented by the end of the next financial year.

Consequently, each entity within CIEL Group is responsible and accountable for embedding the GIIP within their operations while CIEL Limited establishes a management system to guide each entity, facilitates the sharing of best practices and monitors progress.



SUSTAINABLE INITIATIVES FOR 2015-16



CIEL Sustainability Forum

In order to better understand what sustainability means at CIEL and foster a sustainable culture within our operations, CIEL organised its first Sustainability Forum in June 2016 with the participation of over **125 executives** from our five clusters.

Through interactive panel discussions, we have been able to share our best practices and understand the common goals and objectives despite operating in different sectors and regions.

Fondation CIEL Nouveau Regard ("FCNR")

CIEL has continuously endeavoured to contribute to the welfare of the communities in which the Group conducts business. It manages this commitment through FCNR as well as via its various business units.

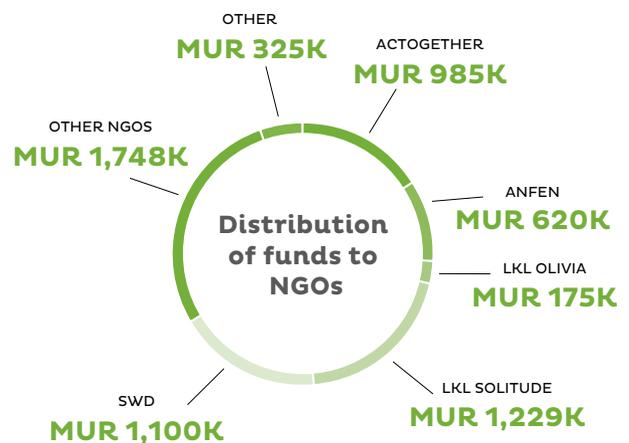
FCNR is accredited as a Special Purpose Vehicle by the National Corporate Social Responsibility ("CSR") Committee. The organisation has been authorised to receive CSR tax contributions from CIEL's subsidiaries and associates since February 2010.



12 YEARS
OF ACTIVE
SOCIAL ENGAGEMENT

MUR 78M
INVESTED SINCE 2005

FOR 2015-16
TOTAL CSR TAX OF **MUR 5,852,305**
RECEIVED FROM SUBSIDIARIES



AMOUNT SPENT IN
SOCIAL PROJECTS:
MUR 6,182,729

NUMBER OF **DIRECT**
BENEFICIARIES: +/- 2,000

NUMBER OF **INDIRECT**
BENEFICIARIES +/- 4,000

FCNR Main Projects Supported in 2015-16



Adolescent Non Formal Education Network (“ANFEN”)

ANFEN is a network that manages **16 centers** welcoming nearly **1,000 adolescents** with learning difficulties. The program also caters for social workers who link the families and the schools as part of the psychosocial support of the children. FCNR funds the salaries of these eight social workers for MUR 620,000 per year.



Society for the Welfare of the Deaf (“SWD”)

In 2010, FCNR and the Society for the Welfare of the Deaf opened the first class of Form I for hearing impaired children. As at end 2015, **70 students** had passed and almost **80% professionally active**. In 2016, 27 students enrolled. FCNR invested MUR 5.5M in this project.



Lakaz Lespwar Solitude (“LKL Solitude”)

Since its inception in 2010, this community development project managed in partnership with Caritas has accompanied some 600 families to help them evade the cycle of poverty. 100 families are currently benefiting from their support. FCNR invested MUR 9.7M in this project



Lakaz Lespwar Olivia (“LKL Olivia”)

Building on the success of Lakaz Lespwar Solitude, FCNR launched the same concept at Olivia in 2015 and financed the installation of the centre with Alteo Group. **100 children** regularly come for activities and work with parents has started.



ACTogether.mu

ACTogether.mu is a communication platform funded and managed by FCNR for NGOs in Mauritius and Rodrigues. After **9 years** of operation, ACTogether.mu is considered as the reference web platform for social professionals with 127 NGOs registered on the website, **4,000 subscribers** for its monthly newsletter and 30,000 users.

In parallel, the site brings together NGOs around federating events such as “Le Marché de Noël Solidaire” and Career Fairs.

CIEL'S SUSTAINABILITY JOURNEY

ENVIRONMENT

At CIEL, we consider resource conservation, pollution prevention and promoting biodiversity as part of our business decision making process.

We encourage and provide support to our stakeholders within CIEL companies to adopt environmentally conscious practices in their operations and activities. Consequently, monitoring systems have been introduced at the level of individual companies to better manage water and energy consumption as well as waste and effluent.



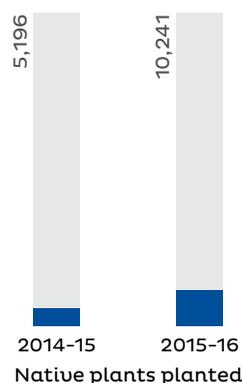
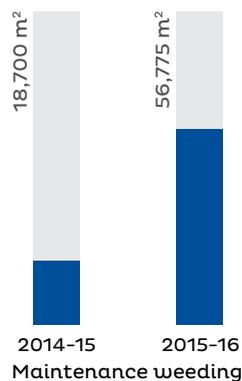
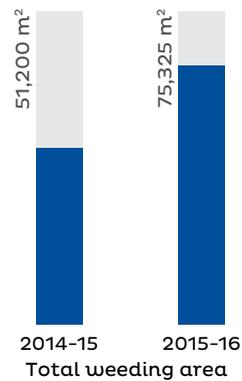
La Vallée de Ferney Conservation Trust

CIEL has an ongoing commitment to support the protection of the unique biodiversity of the Ferney Valley, an area of privately owned land in the Bambous Mountains that is among the largest and most important reserves of native wildlife in Mauritius.

In January 2013, the Vallée de Ferney Conservation Trust and the Mauritian Wildlife Foundation signed a Memorandum of Understanding to further develop the conservation management of the valley and of its endemic species. In 2014, a three-year project was initiated to “Optimise the Ferney Valley into a Mauritian biodiversity conservation and awareness hotspot”, in partnership with the Ministry of Agro-Industry and Food Security and the GEF Small Grants Programme UNDP. The project consists of 4 main aspects, namely:

- Forest conservation
- Propagation of native plants
- Rare plant search
- Native bird reintroduction

As part of the efforts to reintroduce native birds, aviaries for the accommodation of echo parakeet and pink pigeons have been built.





ECHO PARAKEETS HAVE BEEN RELEASED IN TWO BATCHES



ECHO PARAKEETS CURRENTLY LIVE IN THE FERNEY VALLEY

CULTURE & SPORTS

In our endeavour to promote the sustainable development of Mauritius, CIEL significantly contributes to the promotion of culture and sports at national level by supporting various events, performances and sports clubs. For financial year 2015-16, these include:

Culture

- The 2015 Festival Ile Courts - Short film festival
- PorLwi By Light Festival
- Immedia Shows
- Incognito Concert
- Book on the tercentenary of French presence in Mauritius

Sports

- The Trust Fund for Excellence in Sports - Triathlon
- The 2016 African Triathlon Union Sprint Triathlon Cup
- National Triathlon Championship 2016
- The Rugby World Club 10s
- The Curepipe Starlight Sports Club

Ferney Trail 2015

First launched in 2008, this yearly trail organised by CIEL has become one of the largest sports event in Mauritius with 2500 participants in 2015.

For CIEL, the Ferney Trail is an opportunity to share our values and contribute to the well-being of our people. As such, we view the Ferney Trail as a platform to promote the practice of sports activities and strengthen relationships with family, friends and colleagues, while enjoying the unique green scenery and healthy environment of La Vallée de Ferney Conservation Trust

As part of our social engagement, the Ferney Trail 2015 partnered with ACTogether.mu, La Vallée de Ferney Conservation Trust and the Muscular Dystrophy Association to create awareness and raise funds for their respective projects. MUR 200,000 was remitted to the two partners mentioned above.



SUSTAINABLE INITIATIVES FROM OUR SUBSIDIARIES

As part of our programme to advocate a sustainable way of doing business, it is vital to highlight the cross-cutting benefits of having good practices and strengthen the perception of sustainability as a value-adding process for our investors, customers, employees, local communities and the environment.

We thank all our investee companies for their engagement towards CIEL's Sustainability Journey. All these initiatives contribute strongly to the materialisation of our vision and mission.

We will soon be publishing an information booklet compiling all our investees' sustainability initiatives for FY 2015-16 on our website (www.cielgroup.com).